

Replacement Tax  
Investment Credits

Year ending

Month Year

IL Attachment No. 18

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

**Step 1: Figure your Replacement Tax Investment Credit for qualified property placed in service during the tax year.**

A	B	C	D	E	F	G	H
Description of qualified property	Date placed in service Month Year	Useful life	New or used*	Business activity (see inst.)	Location of use (city or county)	Basis	Column G x .5% (.005)
1 a	/						1a
b	/						1b
c	/						1c

\* If the property is used, write the abbreviation of the state in which the property was previously used.

2 Write the total of each Column G and H. 2

3 If your business is new to Illinois, write the amount from Line 2, Column H, here and check the box in Step 2. If your business is not new to Illinois, complete Step 2 to see if you qualify for an additional credit based on increases in employment. 3

4 Write the distributive share of replacement tax investment credit from partnerships and S corporations. 4

5 Add Line 2, Column H, and Lines 3 and 4. This is your total replacement tax investment credit from this year. 5

6 Multiply Line 5 by the percentage of total ownership in the partnership or S corporation attributable to partners or shareholders subject to replacement tax. 6

7 Subtract Line 6 from Line 5. 7

8 Write the amount of your credit carryforward from a previous year. 8

9 Add Lines 7 and 8. This is your total investment credit available to use this year. 9

10 Write your total replacement tax (see instructions). 10

11 Write the lesser of Line 9 or Line 10 here and on your return (see instructions). This is your replacement tax investment credit to use this year. 11

12 Subtract Line 11 from Line 9 (cannot be less than zero). This is the amount of excess credit available to be carried forward five years. 12

**Step 2: Figure your base employment calculation worksheet**

**Note:** If your business is new to Illinois, check this box. ☐  
You automatically qualify for the additional credit. **Do not** complete Lines 13 through 19. See instructions for Step 1, Line 3.

	Month	A Current year	B Preceding year
13 Write as your "base employment" the "number of covered workers" from Line 1 of Illinois Department of Employment Security Form UI-3/40, Employer's Contribution and Wage Report. Make entries only for those months that you were taxed by Illinois.	1st		
	2nd		
	3rd		
	4th		
	5th		
	6th		
	7th		
	8th		
	9th		
	10th		
	11th		
	12th		
14 Write the total of each column.	14		
15 Divide the amount on Line 14 by the number of months used in that column. Round to six decimal places and write here.	15		
16 Subtract Line 15, Column B, from Line 15, Column A and write the result here. If the amount is <b>positive</b> , continue to Line 17. If the amount is <b>zero or negative</b> , <b>stop here</b> . Write "0" on Step 1, Line 3, and continue to Step 1, Line 4. You do not qualify for the additional credit.	16		
17 Divide Line 16 by Line 15, Column B. Round to six decimal places and write here. If the amount is .01 or larger, <b>stop here</b> and write the amount from Step 1, Line 2, Column H, on Step 1, Line 3. If this amount is less than .01, continue to Line 18.	17		
18 Multiply Line 17 by 50% (.50). Round to six decimal places and write here.	18		
19 Multiply Step 1, Line 2, Column G, by Step 2, Line 18, and write here and on Step 1, Line 3.	19		

